

Arizona Senior Academy, Inc.
Statements of Activities
For the Month and Six Months Ended June 30, 2026

	<u>Actual</u>	<u>Current Month Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Six Months Budget</u>	<u>Difference</u>
<u>Revenue</u>						
Member Dues	20,989.75	22,916.67	(1,926.92)	128,764.75	137,500.02	(8,735.27)
Discount for Prepayment	<u>(237.25)</u>	<u>(333.33)</u>	<u>96.08</u>	<u>(1,449.75)</u>	<u>(1,999.98)</u>	<u>550.23</u>
Total Member Dues	<u>20,752.50</u>	<u>22,583.34</u>	<u>(1,830.84)</u>	<u>127,315.00</u>	<u>135,500.04</u>	<u>(8,185.04)</u>
Donations						
Residents	-	483.33	(483.33)	1,585.00	2,899.98	(1,314.98)
Box Donations - Concerts	19.18	333.33	(314.15)	3,298.00	1,999.98	1,298.02
Donor Restricted Concerts	-	50.00	(50.00)	600.00	300.00	300.00
Restricted Art Gallery	<u>-</u>	<u>41.67</u>	<u>(41.67)</u>	<u>255.00</u>	<u>250.02</u>	<u>4.98</u>
Total Donations	<u>19.18</u>	<u>908.33</u>	<u>(889.15)</u>	<u>5,738.00</u>	<u>5,449.98</u>	<u>288.02</u>
Program Revenue						
Art Class	-	-	-	2,192.50	-	2,192.50
Writing Class	-	-	-	-	-	-
Field Trips	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Program Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,192.50</u>	<u>-</u>	<u>2,192.50</u>
Room Space Revenue	<u>-</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>7,840.00</u>	<u>6,000.00</u>	<u>1,840.00</u>
Investment Income	<u>735.42</u>	<u>1,266.66</u>	<u>(531.24)</u>	<u>8,402.10</u>	<u>7,599.96</u>	<u>802.14</u>
Total Revenue	<u>21,507.10</u>	<u>25,758.33</u>	<u>(4,251.23)</u>	<u>151,487.60</u>	<u>154,549.98</u>	<u>(3,062.38)</u>

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	<u>Actual</u>	<u>Current Month</u> <u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Six Months</u> <u>Budget</u>	<u>Difference</u>
<u>Expenses</u>						
Program Expenses						
Art Gallery Expenses	-	33.33	(33.33)	613.94	199.98	413.96
Total Art Gallery Expenses	-	33.33	(33.33)	613.94	199.98	413.96
Classes Expenses						
Instructor Fees - Art	-	333.33	(333.33)	2,700.00	1,999.98	700.02
Instructor Fees - Creative Writing	-	125.00	(125.00)	-	750.00	(750.00)
Class Materials	-	62.50	(62.50)	2,319.20	375.00	1,944.20
Total Classes Expenses	-	520.83	(520.83)	5,019.20	3,124.98	1,894.22
Concerts Expenses						
Performer Fees - Regular	1,900.00	1,875.00	25.00	9,955.00	11,250.00	(1,295.00)
Performer Fees - Restricted	-	-	-	3,095.67	-	3,095.67
Sponsorships	-	-	-	500.00	-	500.00
Piano Maintenance	-	100.00	(100.00)	565.00	600.00	(35.00)
Total Concerts Expenses	1,900.00	1,975.00	(75.00)	14,115.67	11,850.00	2,265.67
Lectures Expenses						
Speaker Fees	1,000.00	1,366.67	(366.67)	7,784.86	8,200.02	(415.16)
Total Lectures Expenses	1,000.00	1,366.67	(366.67)	7,784.86	8,200.02	(415.16)
Outreach Expenses	-	83.33	(83.33)	31.82	499.98	(468.16)
Other Programs Expenses						
Movies	-	16.67	(16.67)	-	100.02	(100.02)
Plays	-	12.50	(12.50)	-	75.00	(75.00)

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	<u>Current Month</u>			<u>Six Months</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Library	48.00	-	48.00	48.00	-	48.00
Total Other Programs Expenses	<u>48.00</u>	<u>29.17</u>	<u>18.83</u>	<u>48.00</u>	<u>175.02</u>	<u>(127.02)</u>
 Total Program Expenses	 <u>2,948.00</u>	 <u>4,008.33</u>	 <u>(1,060.33)</u>	 <u>27,613.49</u>	 <u>24,049.98</u>	 <u>3,563.51</u>
 Occupancy Expenses						
HOA Fee - Shared Contractors	168.00	125.00	43.00	874.14	750.00	124.14
Housekeeping	1,800.00	1,916.67	(116.67)	10,400.00	11,500.02	(1,100.02)
Housekeeping Supplies	-	166.67	(166.67)	111.15	1,000.02	(888.87)
Insurance - Facilities	335.03	425.92	(90.89)	2,251.00	2,555.52	(304.52)
Maintenance - Routine	208.50	833.33	(624.83)	5,127.18	4,999.98	127.20
Maintenance - Reupholster Chairs	-	-	-	1,540.00	-	1,540.00
Electric	599.00	500.00	99.00	1,974.42	2,060.00	(85.58)
Solar	283.75	450.00	(166.25)	1,404.13	2,220.00	(815.87)
Water	88.65	100.00	(11.35)	574.59	600.00	(25.41)
Gas	46.29	125.00	(78.71)	1,138.26	1,570.00	(431.74)
Wastewater	17.13	20.83	(3.70)	119.45	124.98	(5.53)
Total Occupancy Expenses	<u>3,546.35</u>	<u>4,663.42</u>	<u>(1,117.07)</u>	<u>25,514.32</u>	<u>27,380.52</u>	<u>(1,866.20)</u>
 Administration Expenses						
Accounting	300.00	1,000.00	(700.00)	9,050.00	6,000.00	3,050.00
CPA	-	125.00	(125.00)	-	750.00	(750.00)
Bank Fees	40.00	105.33	(65.33)	404.75	631.98	(227.23)
CFSA Fee	-	78.00	(78.00)	428.87	468.00	(39.13)
Insurance - Board	157.42	157.42	-	787.06	944.52	(157.46)

Arizona Senior Academy, Inc.
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	<u>Current Month</u>			<u>Six Months</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Notary Public	-	-	-	43.46	-	43.46
Legal	10.00	208.33	(198.33)	10.00	1,249.98	(1,239.98)
Board Refreshments	-	33.33	(33.33)	98.17	199.98	(101.81)
Strategic Plan	-	-	-	1,436.00	500.00	936.00
QuickBooks Payment Fees	187.32	150.00	37.32	1,544.79	1,536.40	8.39
QuickBooks Online Plus	122.02	106.72	15.30	732.12	640.32	91.80
Total Administration Expenses	<u>816.76</u>	<u>1,964.13</u>	<u>(1,147.37)</u>	<u>14,535.22</u>	<u>12,921.18</u>	<u>1,614.04</u>
Office Expenses						
Office Supplies	119.55	166.67	(47.12)	917.39	1,000.02	(82.63)
Audience Refreshments	334.92	83.33	251.59	334.92	499.98	(165.06)
Copier	192.06	333.33	(141.27)	1,402.42	1,999.98	(597.56)
Memberships	55.44	16.67	38.77	247.28	100.02	147.26
Miscellaneous	2.00	12.50	(10.50)	14.00	75.00	(61.00)
Website	500.50	250.00	250.50	1,250.40	1,500.00	(249.60)
Employment Ads	-	-	-	620.32	-	620.32
Postage	-	16.67	(16.67)	-	100.02	(100.02)
Bad Debt Expense	-	-	-	675.00	-	675.00
Total Office Expenses	<u>1,204.47</u>	<u>879.17</u>	<u>325.30</u>	<u>5,461.73</u>	<u>5,275.02</u>	<u>186.71</u>
Personnel Expenses						
Salary	4,166.66	4,250.00	(83.34)	20,999.98	25,500.00	(4,500.02)
Simple IRA - Match	119.74	-	119.74	364.48	-	364.48
Vacation Pay	-	-	-	500.00	-	500.00
Mileage	-	66.67	(66.67)	-	400.02	(400.02)
Health Insurance	400.00	416.67	(16.67)	800.00	2,500.02	(1,700.02)

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	<u>Current Month</u>			<u>Six Months</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
ST/LT Disability	50.40	41.67	8.73	50.40	250.02	(199.62)
Payroll Taxes	305.33	583.33	(278.00)	1,621.76	3,499.98	(1,878.22)
QuickBooks Payroll Services	59.95	59.95	-	365.53	359.70	5.83
Workers Compensation	380.00	58.33	321.67	380.00	349.98	30.02
Total Personnel Expenses	<u>5,482.08</u>	<u>5,476.62</u>	<u>5.46</u>	<u>25,082.15</u>	<u>32,859.72</u>	<u>(7,777.57)</u>
Information Technology Expenses						
Technology	-	916.67	(916.67)	1,561.83	5,500.02	(3,938.19)
Audio Visual	25.45	291.67	(266.22)	934.88	1,750.02	(815.14)
Telephone/Internet	271.23	283.33	(12.10)	1,870.24	1,699.98	170.26
Zoom Access Fee	50.39	45.83	4.56	302.34	274.98	27.36
Total Information Technology	<u>347.07</u>	<u>1,537.50</u>	<u>(1,190.43)</u>	<u>4,669.29</u>	<u>9,225.00</u>	<u>(4,555.71)</u>
Total Expenses, Before Depreciation	14,344.73	18,529.17	(4,184.44)	102,876.20	111,711.42	(8,835.22)
Depreciation	<u>2,500.00</u>	<u>1,666.67</u>	<u>833.33</u>	<u>14,220.76</u>	<u>10,000.02</u>	<u>4,220.74</u>
Total Expenses	<u>16,844.73</u>	<u>20,195.84</u>	<u>(3,351.11)</u>	<u>117,096.96</u>	<u>121,711.44</u>	<u>(4,614.48)</u>
Increase (Decrease) in Net Assets	<u>4,662.37</u>	<u>5,562.49</u>	<u>(900.12)</u>	<u>34,390.64</u>	<u>32,838.54</u>	<u>1,552.10</u>

Arizona Senior Academy, Inc.
Statements of Financial Position
As of June 30, 2026 and December 31, 2025

	<u>06/30/26</u>	<u>12/31/25</u>	<u>Difference</u>
<u>Assets</u>			
Chase Bank - Checking	<u>70,425.19</u>	<u>35,587.85</u>	<u>34,837.34</u>
Accounts Receivable	<u>26,733.00</u>	<u>18,145.00</u>	<u>8,588.00</u>
Other			
Prepaid Accounts	6,862.11	1,197.31	5,664.80
Undeposited Funds	-	590.00	(590.00)
QuickBooks Tax Holding Account	<u>748.84</u>	<u>2,034.87</u>	<u>(1,286.03)</u>
Total Other	<u>7,610.95</u>	<u>3,822.18</u>	<u>3,788.77</u>
Investments			
Chase Bank - Savings	31,004.51		
Chase Bank - Certificate of Deposit	30,945.60	61,147.90	(30,202.30)
Community Foundation for Southern Arizona	76,499.50	73,749.75	2,749.75
Vanguard	<u>251,057.74</u>	<u>246,640.03</u>	<u>4,417.71</u>
Total Investments	<u>389,507.35</u>	<u>381,537.68</u>	<u>7,969.67</u>
Fixed Assets			
Land, Building and Equipment	1,176,265.79	1,170,332.36	5,933.43
Less Accumulated Depreciation	<u>(361,244.76)</u>	<u>(350,774.00)</u>	<u>(10,470.76)</u>
Net Land, Building and Equipment	<u>815,021.03</u>	<u>819,558.36</u>	<u>(4,537.33)</u>
Total Assets	<u>1,309,297.52</u>	<u>1,258,651.07</u>	<u>50,646.45</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	<u>1,459.76</u>	<u>5,270.30</u>	<u>(3,810.54)</u>
Accrued Expenses			
Payroll	992.17	3,233.32	(2,241.15)
Other Accruals	-	296.50	(296.50)
Total Accrued Expenses	<u>992.17</u>	<u>3,529.82</u>	<u>(2,537.65)</u>
Deferred Member Dues	<u>25,832.75</u>	<u>3,228.75</u>	<u>22,604.00</u>
Total Liabilities	<u>28,284.68</u>	<u>12,028.87</u>	<u>16,255.81</u>

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	<u>06/30/26</u>	<u>12/31/25</u>	<u>Difference</u>
Net Assets			
Donor Restricted Net Assets			
Music Programming	<u>31,004.33</u>	<u>33,500.00</u>	<u>(2,495.67)</u>
Total Donor Restricted Net Assets	<u>31,004.33</u>	<u>33,500.00</u>	<u>(2,495.67)</u>
Unrestricted Net Assets			
Board Restricted Net Assets			
Art Gallery	3,841.38	3,944.11	(102.73)
Donor Reception	690.60	690.60	-
Capital Reserve	<u>327,557.24</u>	<u>-</u>	<u>327,557.24</u>
Total Board Restricted Net Assets	<u>332,089.22</u>	<u>4,634.71</u>	<u>327,454.51</u>
Remaining Unrestricted Net Assets	<u>917,919.29</u>	<u>1,208,487.49</u>	<u>(290,568.20)</u>
Total Unrestricted Net Assets	<u>1,250,008.51</u>	<u>1,213,122.20</u>	<u>36,886.31</u>
Total Net Assets	<u>1,281,012.84</u>	<u>1,246,622.20</u>	<u>34,390.64</u>
Total Liabilities and Net Assets	<u>1,309,297.52</u>	<u>1,258,651.07</u>	<u>50,646.45</u>