

Arizona Senior Academy 2027 Operational Budget

Revenue

Member Dues

Member Dues	270,000
Discount - Deferred Dues	<u>(3,600)</u>
Total Member Dues	<u>266,400</u>

Donations

Donations - Residents	4,000
Box Donations - Concerts	<u>5,100</u>
Total Donations	<u>9,100</u>

Fundraising Revenue	1,000
Donor Reception Expense	<u>(800)</u>
Total Funding Revenue	<u>200</u>

Program Revenue

Art Class	<u>6,000</u>
Total Program Revenue	<u>6,000</u>

Room Space	<u>14,500</u>
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Investment Income

Chase CD	800
CFSA Realized	3,000
CFSA - Unrealized	4,000
Vanguard MM - Interest	<u>9,000</u>
Total Investment Income	<u>16,800</u>

Total Revenue	<u>313,000</u>
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Expenditures

Program Expense

Art Gallery	<u>1,000</u>
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Total Art Gallery	<u>1,000</u>
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Classes

Instructor Fees - Art	<u>12,000</u>
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Total Classes	<u>12,000</u>
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Concerts

Performer Fees - Regular	26,000
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Performer Fees - Restricted	1,500
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Sponsorships	500
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Piano Maintenance	<u>1,500</u>
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Total Concerts	<u>29,500</u>
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Lectures

Speaker Fees	<u>19,100</u>
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Total Lectures	<u>19,100</u>
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Other Programs

Community Outreach	2,500
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Library	200
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Movies	1,200
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Plays	<u>200</u>
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Total Other Programs	<u>4,100</u>
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Total Program Expense	<u>65,700</u>
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Occupancy Expense

HOA Fee - Shared	1,400
Housekeeping	21,500
Housekeeping Supplies	1,000
Insurance - Facilities	6,000
Maintenance - Routine	11,000
Electricity	4,300
Solar	4,300
Water	1,200
Gas	2,200
Wastewater	300
Total Occupancy Expense	<u>53,200</u>

Administration Expense

Accounting - Outside Bookkeeper	3,600
CPA - Tax Return Preparation	1,000
Bank Fees	1,000
CFSA Fees	1,200
Insurance - Board and Officers	2,000
Notary Public	700
Legal	5,000
QuickBooks Payments Fees	3,300
QuickBooks Online Plus	1,500
Total Administration Expense	<u>19,300</u>

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Office Expense

Office Supplies	1,000
Audience Refreshments	1,000
Copier	3,000
Memberships	900
Miscellaneous	200
Website	4,100
Postage	200
Bad Debt Expense	<u>5,400</u>
Total Office Expense	<u>15,800</u>

Personnel Expense

Salary	51,500
Simple IRA - Match	1,500
Health Insurance	5,100
ST/LT Disability	700
Payroll Taxes	4,000
QuickBooks Payroll Service	1,100
Workers Compensation	<u>500</u>
Total Personnel Expense	<u>64,400</u>

Information Technology

Technology	2,000
Audio Visual	4,500
Telephone and Internet	3,200
Zoom Access Fee	<u>800</u>
Total Information Technology	<u>10,500</u>

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Total Expenditures, Before	
Depreciation	228,900
Depreciation Expense	<u>29,000</u>
Total Expenditures	<u>257,900</u>
 Surplus	 <u><u>55,100</u></u>

Arizona Senior Academy 2027 Capital Budget

Key Fobs	1,000
Lighting Upgrades	4,500
Technology Equipment	
Computers, laptops	2,000
Audio Visual Equipment	
TV, VCR, cameras, control	
room equipment	<u>4,500</u>
	<u><u>12,000</u></u>