Pending Approval

Minutes of the Arizona Senior Academy Board of Directors

Date: September 3, 2026
Time: 10:15 a.m.–11:20 a.m.
Location: Academy Village; ASA Building
Format: In-person meeting with Zoom participation
Presiding: Ann Ratcliff began the meeting in the chair’s absence.

1. Call to Order and Attendance

The meeting was called to order at 10:15 a.m. Roll call of Board members confirmed a quorum.

Board member participants in person: Kate Robold, Ann Ratcliff, Suzanne Ferguson, Michael Benson, Chris Eustace, Maria Dobozy, Bill McCourt, Paul Caputo, Denise Bowls
Board member participants via Zoom: Jim Matsushino, Callie Tippett, Albrecht Classen
Board members absent: Loran Dake, Stan Davis, A.P. Durand, Dave Rasmussen

2. Approval of Prior Meeting Minutes

The board reviewed the minutes of the previous meeting.

Motion: Moved by Ferguson to approve the minutes of the previous meeting as presented.
Second: Dobozy
Status: The motion passed with no opposition.

3. President’s Report

The president’s report noted that the organization had a busy but relatively quiet summer. Strategic planning was deferred for deeper discussion at the next board meeting, November 5.

4. Finance Report

Financial Activities and Position were presented and reviewed by Caputo for the first six months of the year. Net income was approximately on target for half of the projected annual amount. Member dues revenue was under budget by approximately $8,725 for the six-month period, and operating expenses were approximately $8,835 under budget, partly due to one month without payroll. Investment income was reported as slightly above budget, with key sources including Vanguard and the Community Foundation for Southern Arizona.

The board also discussed accounts receivable, member dues collection, prepaid dues, and the capital reserve fund. The capital reserve fund was described as substantially funded, with additional funding still anticipated to meet the board’s commitment.

Motion: Moved by McCourt to approve the financials as presented
Second: Eustis.
Status: Motion approved with no opposition.

5. Bylaws Review and Approval

The board reviewed proposed bylaws changes, including editorial updates and prior working group recommendations. Discussion included retaining the word "areas" in Article I, Section 3, and retaining "disability" rather than replacing it with "handicap."

Motion: Tippit moved to accept the bylaws changes, with the noted exceptions and corrections.
Second: Eustis
Status: The motion passed with no opposition.

6. Nominating Committee Appointment

Maria Dobozy and Michael Benson once again volunteered to become this year's nominating committee. They were authorized to recruit a member of ASA to participate as a third member of the committee. They were tasked to provide the board with a slate of new candidates for the Board at the November 5 meeting.

Motion: McCourt moved to appoint Dobozy and Benson to the nominating committee
Second: Eustis
Status: Motion passed with no opposition.

7. 2027 Budget Approval

Caputo presented the proposed 2027 budget.

Tippet noted that as a part of the Strategic Planning Priority one, sponsorship efforts are underway and may later lead to a budget amendment if recommendations are brought forward.

Motion: McCourt moved to approve the proposed 2027 budget
Second: unknown
Status: The motion was approved as presented with no opposition.

8. Form 990 and Website Posting

Caputo presented the organization's Form 990 for 2025. Discussion included whether the Form 990 and related financial documents should be posted publicly on the website, including discussion of the EIN and donor information. Board concluded that as a 501 (c)3 entity, this information is customary to provide to the public.

Motion: McCourt moved to approved the form 990 as presented.
Second: Eustis
Status: The Form 990 was approved as presented with no opposition.

Motion: McCourt moved to post the most recent form 990 on the ASA website as presented since there was no donor list included.

Second: Dobozy
Status: The motion passed with no opposition.

9. Community Announcements

Callie Tippett announced a ribbon cutting and community celebration for the new Resources building. The event is scheduled for September 21 at 10:00 a.m. at the Vail Food Bank. Community members are invited to attend, tour the new space, and participate in the celebration.

10. Guest comments/questions

The question relative to the Strategic Planning Priorities related to the construction of a survey to be sent to the entire Academy Village. Discussion touched on need for professionals to construct the survey, the fact that current draft questions may be too negative and should be revised to gather more constructive feedback about what members believe the community values etc.

The board also discussed the need to make strategic planning group information more visible and descriptive on the website and in communications, so residents understand the purpose of each group and how to participate.

Adjournment

The meeting was adjourned at approximately 11:20 a.m. The next board meeting is scheduled for November 5, 2026. An executive meeting may be scheduled before then if needed.

Submitted by Ann Ratcliff