



# Arizona Senior Academy

## ARIZONA SENIOR ACADEMY Board of Director's Meeting August 2, 2023

Directors: Bruce Wright, Tom Travis, Gary Fenstermacher (ex officio), Stan Davis, Brad Anderson, David Hook, John Carruth, Virginia Richardson, Jennifer Broden (ex officio), Chris Eustis (ex officio),

Not Present: Chris Sheafe Susan Simmons, Bill McCourt, George Atkinson, Billie Moyle

Approximately 65 members of the Arizona Senior Academy attended in the audience.

1. Call to Order: Bruce Wright, Chair of the ASA Board, called the meeting to order at 9:35 a.m. He welcomed the Board members and audience members.
2. Minutes of 5/3/23 Meeting:  
A motion to approve the 5/3/23 minutes was made, seconded, and unanimously approved by the ASA Board
3. OFFICER REPORTS

### **Tom Travis, President:**

1. Board Membership: Tom Travis called for nominations for two new outside Board members and Academy Village members to replace Maria Dobozy. He indicated that there would be a membership survey to recommend Resident Board members.  
Bruce Write indicated that since the ASA Board is a "Self-Perpetuating Board", while suggestions for replacement from ASA members are welcomed, it is the standing Board that will make the final decisions.

### **Jennifer Broden, Treasurer:**

1. ASA Budget: Jennifer Broden introduced Melissa Tomlinson, the representative of the Tomlinson Financial Group to discuss the budget. Tomlinson made the following points:
  - Expenses, particularly for infrastructure are higher than budgeted.
  - -The new process for dues collection, including a more accurate listing of members, is helping ASA to collect more dues.
  - -Responding to a Board member's question, Tomlinson stated that the large infrastructure purchases were the placement of a spotlight in the Arizona room, and microphones.
  - -The New budget will go to the Board in September and should be ready by October.
  - -The new 2024 budget that is being developed does not include any items that relate to the draft "Future Document" being discussed today.

- Bruce Wright stated that he likes what has been done with the budgets and financials over the last two years. The Board is well on top of the budget issues since improvements have been made by Tom Travis and Jennifer Broden.

**Gary Fenstermacher:** President of Academy Services

1. "Save the Villas": President Fenstermacher stated that the fundraising campaign reached the goal of \$350,000. Combining this amount with the funds pledged by a small group of major donors, the total will be sufficient to fully pay off the mortgage loan on the Vivaldi Villa. He offered profuse thanks to all the donors for helping ASC realize the goal for this fundraising effort. He noted that since 2008, the Village community has donated a total of four and one-half million dollars to make it possible for assisted living and memory care to be part of the services offered at Academy Village. Fenstermacher speculated that very few retirement communities, of any size, could match the dedication and spirit of giving that are hallmarks of Academy Village.
2. Fenstermacher requested that, at a meeting of the ASA Board this year or next, the Board engage in an extensive discussion of the legal and fiscal complexities inherent in the relationship between ASA and ASC, as well as how ASA and ASC can support each other's mission and purpose.

4. NEW BUSINESS

**Vice Chair:**

Bruce Wright indicated that Brad Anderson would take over the Vice Chair position if the Board agrees, and Anderson introduced himself to the Board and audience. The Board approved the decision unanimously.

**ASA Future Direction:**

- Bruce Wright described the Phase 1 Planning by the Small Planning group of Board members. This group met a number of times, and its outcome was a Phase 1 Draft Business Plan Proposal meant to be discussed at this meeting.
- The issue addressed by the plan is that there is a fixed revenue base, but increasing expenses; and the membership fee has remained the same since the opening of the ASA.
- The new draft document suggests ways of increasing revenue without increasing membership fees.
- Another issue is that the work of the ASA is accomplished primarily by volunteers.
- It was determined that we need is to sponsor at least one full membership meeting to discuss the future planning document.

**Facility Use Policy.**

Bruce Wright directed the Small Planning Group to develop possible policies and procedures necessary to rent ASA facilities to contribute to revenue.

5. COMMENTS FROM THE AUDIENCE: Audience members wishing to address the Board and audience were asked to come up front and speak for up to 3 minutes. Member speakers

commented on issues they see as problematic in the planning document, as well as presenting possibilities for changes in the ASA.

The meeting was adjourned at 11 a.m.

--Minutes prepared by Virginia Richardson, Secretary of the Board