

Arizona Senior Academy and Academy Village Homeowners Association Agreement to Share Parking Lot Maintenance Costs

The parties, ASA (Arizona Senior Academy), and the HOA (Academy Village Homeowners Association) agree:

- 1) to share the cost of community center parking lot pavement maintenance, repair and resurfacing, and
- 2) to share the costs in a ratio of 40% ASA and 60% HOA,

Both HOA and ASA agree that taking the action in the above paragraph satisfactorily addresses obligations of Section 5.8 of the Parties' Amended and Restated Declaration and Establishment of Protective Covenants, Conditions and Restrictions and Grant of Easements, recorded on June 10, 2016 at Sequence Number 20161620126 in the Official Records of Pima County ("Covenants").

The HOA will select and enter a contract with the maintenance provider that physically does the work. Subsequently, the HOA will bill the ASA for the ASA share of the actual expenses, as they occur by providing ASA written notice of the expenses and the amount of ASA's share of those expenses.

The \$400/month payment that the ASA was making to the HOA ended at the end of 2021 and will not resume. The ASA understands that these past payments to the HOA could be seen as contributions to a maintenance reserve fund for the parking lot maintenance, but agrees not to seek reimbursement of those funds.

In strengthening the partnership between the HOA and ASA, the HOA agrees to share with the ASA the ownership, owner and renter residency status, and ASA membership eligibility of residents, to the extent the Association is reasonably able to obtain this information.

This agreement will be for a term of one (1) year beginning on the effective date set forth below ("Effective Date"). This agreement will automatically renew annually on the anniversary of the Effective Date unless terminated. Either party may terminate this agreement by providing the other written

notice of termination no later than thirty (30) days prior to the date on which it will automatically renew.

Agreed on March ____ 2022 by

ASA _____

HOA _____

ASC _____

This document was signed and HOA has the copy—Travis 20 April 23