

Approved Minutes

Arizona Senior Academy Board of Directors Meeting January 15, 2026

1. Call to Order

The meeting was called to order at 10:01 AM.

2. Roll Call

Present:

Loran Dake, Chris Eustis, Stan Davis, Maria Dobozy, Kate Robold, Michael Benson, Ann Ratcliff, Jim Matsushino, Suzanne Ferguson, Gary Fenstermacher, Bill McCourt, Denise Bows

Virtual Attendance:

Albrecht Classen, Callie Tippet

Absent:

Paul Caputo, A.P. Durand

3. Introductions

Board members provided brief introductions, including their role, term status, and a personal note.

4. Approval of March 5, 2025 Meeting Minutes

Bill McCourt made a motion to approve the previous meeting minutes.

Motion carried.

5. Board Leadership Roles

Ann Ratcliff reviewed board officer roles, including:

- **Chair of the Board:** External Director
- **Vice President:** Open; may be filled by either an internal or external director

Ratcliff reviewed officer duties and announced a call for volunteers.

6. Board Training

Ratcliff announced upcoming board training sessions facilitated by Alexander Carrillo Consulting on:

- February 9
- March 9

Ratcliff shared her experience with the training and requested a show of hands for availability on February 9.

Action Item:

Holly McAnally, ASA Operations Manager, will follow up with board members to confirm attendance and coordinate sign-ups for their preferred date.

7. Term Limits Discussion

Ratcliff introduced the topic of board term limits.

The board will follow up regarding term lengths and next steps.

8. Treasurer's Report / Finance Committee Update

Maureen Wright presented the Treasurer's Report on behalf of the Finance Committee.

Financial Highlights:

- December reflected a \$329 increase in net assets
- The organization was \$1,844 under budget, primarily due to timing of strategic planning expenses
- Year-to-date net asset increase: approximately \$54,000, including approximately \$25,158 attributed to increased member dues (Finance Committee to review)

Investments:

- The value of both the Vanguard and Community Foundation investments increased
- Depreciation remained in line with budget expectations

Cash Position:

- Chase checking account balance: approximately \$35,677, representing about two months of operating expenses however the goal remains a three month operating reserve. Reduced balance reflects \$61,474 spent on capital improvements
- Anticipated capital improvements for the next year: approximately \$34,000

Restricted Donations:

- The Finance Committee reviewed restricted donations and confirmed \$33,500 restricted for musical programming

Motions:

- Motion to approve the donor-restricted net asset adjustment to \$33,500
- Motion carried.
- Motion to designate these funds as restricted donations
- Motion carried.

Additional Finance Notes:

- McCourt noted a projected \$60,000 surplus for 2026
- Capital reserve funding is not currently included in the budget and is under review by the Finance Committee

Detailed financial statements were reviewed and are available upon request.

10. Bylaws Cleanup

Ann reported that the organization is currently operating under 2015 bylaws.

A working group previously approved content and editorial updates; however, this process was not completed. In addition, the previous board approved several By-Law changes that have not yet been incorporated into the Bylaws.

Plan:

- Between now and March, bylaws will be reconciled based on prior approvals and meeting minutes
- Updated bylaws will be provided to the board in advance for review
- Final approval targeted for the March board meeting

Draft bylaws and supporting materials will be distributed prior to the meeting to discuss them.

11. Strategic Plan Update

Alexander Carrillo initiated surveys approximately one year ago.

Lana Baldwin facilitated strategic planning sessions.

Strategic Priorities Assigned:

- Priority 1: Holly McAnally
- Priority 2: Denise Horvath
- Priority 3: Paul Caputo
- Priority 4: Bill McCourt

Key focus areas include:

- Diversifying fundraising beyond static dues
- Improving financial accountability
- Volunteer sustainability
- Improved coordination with the Villas and HOA
- Clearer guidelines and processes for programming

12. Public Comment**Community Member:**

A resident raised questions regarding church use of space, including utilities, wear and tear, and staffing impacts.

Ratcliff confirmed that all use is approved and paid, limited to vacant space, and not encroaching on other areas. Questions regarding net versus gross revenue will be reviewed.

A resident raised concerns regarding reinstatement of the original Articles of Incorporation and organizational legitimacy.

The board acknowledged the concerns and will follow up.

13. Adjournment

The meeting adjourned at 11:02 AM.

Next scheduled meeting: March 5